

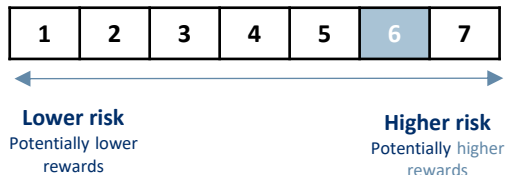
Daman UAE IPO Fund

Factsheet September 2024

FUND FACTS

Fund & Investment Manager	Daman Investments PSC
Strategy	Absolute Return
Inception Date	14 Aug 2022
Dealing Frequency	Weekly
Base Currency	AED
Fund Size	27.3 mn
Domiciliation	UAE

RISK & REWARD PROFILE



FUND PERFORMANCE (Class A, Net of Fees)

MTD	4.9%
3M	12.2%
6M	9.2%
YTD	14.6%
Since inception	23.1%

KEY INFORMATION

Number of Holdings	17
P/E (1yr Fwd)	18.7
P/B (1yr Fwd)	3.2
Dividend Yield (1yr Fwd)	5.9%
ROE (1yr Fwd)	57.2%

FUND CHARACTERISTICS

	Since Inception
Annualized Volatility	9.1%
Annualized Return	10.1%

ASSET ALLOCATION

Equity	92.1%
Cash and equivalents	7.9%

TOP HOLDINGS

Empower	8.5%
DTC	8.2%
Cash	7.9%
Salik	7.8%
DEWA	7.7%

INVESTMENT OBJECTIVE

The investment objective of the Fund is to generate medium term capital growth by investing in securities issued by companies that are undertaking an initial public offering or by investing in companies that have listed on UAE exchanges in the previous 24 months. The Fund may also on a temporary basis invest up to 75% of its assets in cash or cash equivalent instruments (such as cash deposits, money market instruments, up to A- rated short-term bonds, etc.), if there are limited attractive IPO investment opportunities in the near-term.

INVESTOR PROFILE

The Fund involves a high degree of risk and is suitable only for investors who fully understand and who can bear the risks of such an investment for an indefinite period and who can afford a total loss of their investment.

INVESTMENT STRATEGY

The investment strategy of the Fund will be bottom-up fundamentally driven. The focus will be on the companies whose securities can provide strong price appreciation based on a number of factors, such as but not limited to solid earnings growth potential, cheap valuation, high dividend yield and unique product/services offering.

INVESTMENT GUIDELINES

The following restrictions will apply to the Fund's investments:

- The Fund will not invest more than 30% of its assets in a single IPO
- The Fund will not invest more than 20% of its assets in a single company that is already listed
- The holding period for an Investment will be up to one (1) year
- The Fund will not invest more than 20% of its assets in a single bond and not more than 20% of its assets with a single bond issuer
- The Fund can hold up to 75% of its assets in cash and cash equivalents

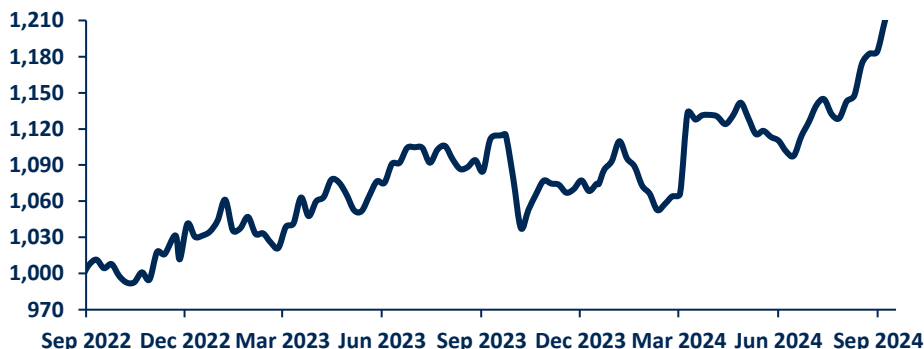
KEY RISK

Capital invested is not guaranteed in any way. Investors may not receive back the full amount invested or any of their investment.

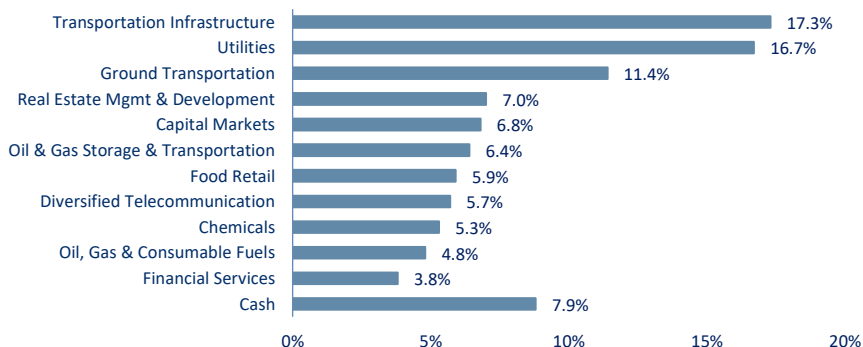
ELIGIBLE INVESTORS

Fund Units will not be offered to or purchased by Restricted Persons and will only be offered to and purchased by persons who are Qualified Investors (within the meaning of the Authority Resolution No (9/R) of 2016 Concerning the Regulations of Mutual Funds). Fund Units are suitable investments only for sophisticated investors for whom an investment in the Fund does not constitute a complete investment program and who fully understand, and are willing to assume, and have the financial resources to withstand, the risks involved in the Fund's specialized investment program and to bear the potential loss of their entire investment in the Units.

PERFORMANCE OF THE FUND



SECTOR ALLOCATION



RISK & REWARD PROFILE

	JAN	JAN	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2022	-	-	-	-	-	-	-	-0.1%	0.6%	-1.2%	2.3%	1.5%	3.1%
2023	0.4%	-0.2%	2.9%	1.4%	-2.4%	3.8%	0.0%	-0.5%	2.6%	-4.4%	0.1%	0.7%	4.1%
2024	2.0%	-3.5%	6.6%	0.3%	-1.1%	-1.9%	4.3%	2.6%	4.9%				14.6%

SHARE CLASS INFORMATION

Share Class	Subscription Fee	Dividend Distribution	Subscription Fees	Redemption Fee	Management Fee ³	Performance Fee ⁴	Dealing Frequency	Bloomberg ID
Class A	AED 20,000,000	Annual	N/A	N/A	1.0%	10%	Weekly	DAUAIPA UH Equity
Class B	AED 180,000	Quarterly	Up to 5% ¹	Up to 5% ²	1.5%	15%	Weekly	DAUIPFB UH Equity

- Deferred Sales Fee will be payable upfront by the Fund to the Fund Manager at the time of subscription and deducted from subscription monies. The Fund Manager may share some or all of the Deferred Sales Fee with distributors. The Deferred Sales Fee will be amortized for the first three (3) years from the date of subscription and any amount of Deferred Sales Fee that has not been amortized will be deducted from any redemption proceeds payable to a Unitholder upon redemption of the relevant Class B Units.
- If a Unitholder redeems some or all of its Class B Units within thirty-six (36) months from the subscription date of the relevant Class B Units, such Unitholder shall be charged a redemption fee at the time of redemption which shall be deducted from the redemption proceeds otherwise payable to such Unitholder. The Redemption Fee shall be retained in the Fund for the benefit of the remaining investors. The Redemption Fee payable shall be equal to the pro rata portion of Deferred Sales Fee not yet amortized by the Fund as at the Redemption Day. 5% of the aggregate redemption proceeds, if the redemption occurs within 12 months of the relevant date of subscription; 3.34% of the aggregate redemption proceeds, if the redemption occurs after 12 months but within 24 months of the relevant date of subscription; 1.66% of the aggregate redemption proceeds, if the redemption occurs after 24 months but within 36 months of the relevant date of subscription; and no redemption fee payable for a redemption occurring after 36 months following the relevant date of subscription.
- per annum of the Fund NAV per Class A/B Unit (before any reserves or accruals for the Management Fee for the current month or Performance Fee for the current year).
- of the increase, if any, in the NAV per Class A/B Unit, during each fiscal year, above an amount equal to the High-Water Mark plus the 10% per annum hurdle for such fiscal year. The performance fee will generally be calculated and payable quarterly. The "High Water Mark" of each Class in respect of each Fiscal Year will be the greater of the Subscription Price at the date of issue and the highest Unit NAV achieved at the end of any previous Fiscal Year. The "Hurdle" of each Class in respect of each Fiscal Year will be an amount equal to 10% per annum of the High-Water Mark.

INVESTOR SERVICES

Email: info@daman.ae

Tel: +971 4 332 4140

Website: www.daman.ae

Location: Suite 600, DWTC, Dubai

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